

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

IN RE CENTERLINE HOLDING
COMPANY SECURITIES LITIGATION

Case No. 08 Civ. 00505 (SAS)

BRIAN QUILL, Individually And On Behalf
of All Others Similarly Situated,

Plaintiff,

vs.

CENTERLINE HOLDING CO. INC., MARC
D. SCHNITZER, ROBERT L. LEVY,
STEPHEN M. ROSS, JEFF T. BLAU, and
LEONARD W. COTTON

Defendants.

Case No. 08 Civ. 01902 (SAS)

**TOM BURNS, JOSEPH FRYZER, MELVIN KREVOY, STEPHEN LANDAU, AND
JONA GOLDRICH'S NOTICE OF MOTION AND MOTION FOR CONSOLIDATION
OF ALL RELATED ACTIONS; APPOINTMENT AS LEAD PLAINTIFF; AND
APPROVAL OF THEIR SELECTION OF LEAD COUNSEL**

TO: ALL PARTIES AND THEIR COUNSEL OF RECORD

PLEASE TAKE NOTICE that on a date and time designated by the Court, at the United States District Court for the Southern District of New York, located at the Daniel Patrick Moynihan United States Courthouse, 500 Pearl Street, New York, New York, Tom Burns, Joseph Fryzer, Melvin Krevoy, Stephen Landau, and Jona Goldrich (the "Burns Group" or "Movants"), will respectfully move this Court, pursuant to Section 21D(a)(3)(B) of the Securities Exchange Act of 1934 (the "Exchange Act"), as amended by the Private Securities Litigation Reform Act of 1995 for entry of an Order (attached hereto as Exhibit A): (1) consolidating all related actions herewith under Rule 42(a) of the Federal Rules of Civil Procedure; (2) appointing the Burns Group, or in the alternative, any of its members as Lead Plaintiff in the above-captioned actions; and (3) approving its choice of Dreier LLP and Kahn Gauthier Swick, LLC as Co-Lead Counsel for the Class.

This Motion is made on the grounds that the Burns Group timely filed this motion, suffered the most significant financial loss resulting from the alleged misconduct, and qualifies as the "most adequate plaintiff" under §21D of the Exchange Act. In sum, the Burns Group has the most substantial financial interest in the relief sought by the class, and meets the requirements of Rule 23 of the Federal Rules of Civil Procedure because its claims are typical of the claims of the class and it will fairly and adequately represent the interests of the class.

Further, the Burns Group has selected and retained the law firms of Dreier LLP and Kahn Gauthier Swick, LLC, national law firms with extensive experience in prosecuting securities fraud actions, to serve as lead counsel. Thus, the Burns Group seeks this Court's approval of its selection of Dreier LLP and Kahn Gauthier Swick, LLC as lead counsel pursuant to 15 U.S.C. §78u-4(a)(3)(B)(v).

DATED: March 18, 2008

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CERTIFICATE OF SERVICE

I hereby certify that on March 18, 2008, I caused a true and correct copy of the foregoing to be electronically filed using the CM/ECF system, which will send notice of electronic filing to the following counsel of record via ECF electronic mail:

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EXHIBIT A

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Case No. 08 Civ. 01902 (SAS)

**[PROPOSED] ORDER APPOINTING TOM BURNS, JOSEPH FRYZER, MELVIN
KREVOY, STEPHEN LANDAU, AND JONA GOLDRICH (THE “BURNS GROUP”)
LEAD PLAINTIFF; APPROVING LEAD PLAINTIFF’S SELECTION OF LEAD
COUNSEL; AND CONSOLIDATING ACTIONS**

Upon consideration of the motions and supporting papers filed by the various movants for consolidation, appointment as lead plaintiff, and approval of the selection of lead counsel in the above-captioned actions and for good cause shown,

IT IS HEREBY ORDERED THAT:

1. The above-captioned actions are **CONSOLIDATED** pursuant to Fed. R. Civ. P. 42(a);
2. The Burns Group (Tom Burns, Joseph Fryzer, Melvin Krevoy, Stephen Landau, and Jona Goldrich) is hereby **APPOINTED** to serve as Lead Plaintiff in the consolidated action, pursuant to §21D(a)(3)(B) of the Securities Exchange Act of 1934, 15 U.S.C. §78u-4(a)(3)(B); and
3. Dreier LLP and Kahn Gauthier Swick, LLC are **APPOINTED** to serve as Co-Lead Counsel for the Class, pursuant to §21D(a)(3)(B)(v), 15 U.S.C. §78u-4(a)(3)(B)(v).

SO ORDERED

DATED: _____, 2008

THE HON. SHIRA A SCHEINDLIN
UNITED STATES DISTRICT JUDGE